

## **Town of Lewisporte**

### **Fire Department Capital Reserve Fund By-Law**

Enacted pursuant to Section 88(1)(a) of the *Towns and Local Service Districts Act*

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#### **1. Short Title**

This by-law may be cited as the *Fire Department Capital Reserve Fund By-Law*.

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#### **2. Establishment of Fund**

The Town Council of the Town of Lewisporte hereby establishes a **Fire Department Capital Reserve Fund** (the “Fund”) for the purpose set out in this by-law.

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#### **3. Purpose of the Fund**

The purpose of the Fund is to provide for the financing of capital expenditures related to fire protection services, including but not limited to:

- Purchase of fire apparatus (e.g., fire trucks, tankers)
  - Acquisition of firefighting equipment
  - Construction, expansion, or major upgrades to fire stations
  - Major capital repairs or replacements of fire department assets
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#### **4. Contributions to the Fund**

The Fund may receive contributions from:

- Annual budget allocations approved by Council
  - Surplus funds as determined by Council
  - Grants or funding received from provincial or federal governments
  - Donations or other contributions designated for fire capital purposes
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#### **5. Use of Funds / Withdrawals**

Withdrawals from the Fund shall:

- Be used solely for the purposes outlined in Section 3
  - Require approval by resolution of Council
  - Be supported by a defined capital project or expenditure
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## **6. Administration**

The Fund shall be:

- Held in a separate account or clearly identified in the Town's financial records
  - Managed in accordance with the Town's financial policies and applicable legislation
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## **7. Effective Date**

This by-law shall come into force on the date of its adoption.

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**ENACTED AND PASSED** this \_\_\_ day of \_\_\_\_\_, **20**.